



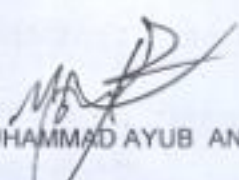
Muhammad Ayub & Co.
Chartered Accountants

AUDITORS' REPORT TO THE COMMITTEE

We have audited the annexed Balance Sheet of MAP WELFARE TRUST, Lahore as at June 30, 2016 and the related Receipts and Expenditure Account, together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanation to the best of our knowledge were necessary for the purpose of our audit and we report that Balance Sheet together with the notes forming part thereof, give a true & fair view of the society's affairs as at June 30, 2016 and of the Receipts and Expenditure for the year then ended.

Place : Lahore

September 28, 2016


(MUHAMMAD AYUB AND CO.)
CHARTERED ACCOUNTANTS



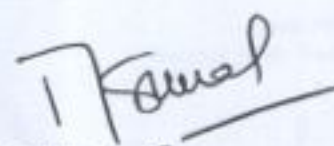
Mumtaz Centre, Suite # 5, Third Floor,
15-A, Shahrah-e-Fatima Jinnah, Lahore.
Tel: 36361281 Fax: 36361281
0341-6231281

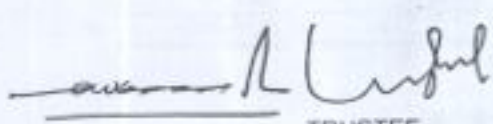


MAP WELFARE TRUST
BALANCE SHEET
AS AT JUNE 30, 2016

REPORT TO THE

	NOTES	RUPEES 2016	RUPEES 2015
FUND AND LIABILITIES			
Capital Account	2	15,000	15,000
Accumulated Surplus over Expenditures	3	30,618,489	31,504,634
		30,633,489	31,519,634
Loans & Advances	4		108,707
		<u>30,633,489</u>	<u>31,628,341</u>
ASSETS			
NON-CURRENT ASSETS			
Operating fixed assets-Tangible	5	17,745,570	19,097,776
Investment -Endowment fund	6	12,510,141	12,070,939
CURRENT ASSETS			
Stocks-Medicines etc.		67,000	65,260
Cash and Bank Balances	7	310,779	394,366
		<u>30,633,489</u>	<u>31,628,341</u>

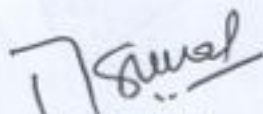

CHAIRMAN



TRUSTEE



MAP WELFARE TRUST
RECEIPTS AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON JUNE 30, 2016

PARTICULARS	2016 RUPEES	2015 RUPEES
Receipts from :		
Fee	2,542,287	1,926,522
Donation / Contribution	4,562,458	5,922,335
Bank Profit	766,964	1,143,559
Rental Income	755,511	692,600
Other Income /Medical Camp	43,970	37,940
	<u>8,671,190</u>	<u>9,722,956</u>
Expenditure for :		
Medicines-Opening	65,260	45,000
Purchases	1,124,413	1,636,190
-Closing	(67,000)	(65,260)
Medicines consumed	1,122,673	1,616,530
Salaries	4,745,927	4,415,528
Utility Bills	260,435	266,937
Stationery	168,818	192,135
Repair & maintenance	201,641	568,266
Cleaning Material	241,295	248,645
Fee & Insurance Expenses	148,457	124,356
Medical Items	281,576	613,428
Depreciation	1,504,306	1,665,589
Bank Charges & Misc Expenses	68,046	11,215
Entertainment	100,624	79,777
Vehicle and Generator Expenses	467,027	560,760
Data Entry Expenses	64,000	-
Property Tax	60,534	122,954
Free Camp Expenses	29,985	34,190
Misc Expenditures	-	85,400
Security Charges	49,252	22,800
Total Expenditures	<u>9,534,596</u>	<u>10,628,510</u>
Surplus of Expenditure Over Receipts	(863,406)	(905,554)
Taxation - Current- On Bank Profit	(21,607)	(10,927)
- Cash Withdrawal	(1,132)	(540)
Surplus (after Tax)	<u>(886,145)</u>	<u>(917,021)</u>


CHAIRMAN


TRUSTEE



**MAP WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2016**

1- OBJECTS OF THE TRUST

Map Welfare Trust is created for the purpose of free education and free medical dispensary. Head Office of the trust is situated at Lahore. Trust is registered under the Societies Registration Act 1860 with the Registrar City District Government Lahore, Pakistan. Income of the trust is exempt from tax U/S 2(36) of the Income Tax Ordinance, 2001. Dispensaries have been set up at street #01, Khaiban-E-Karim, 19-K.M. Ferozepur Road Ravi Road, Lahore and Dhariwal, Gujranwala.

	RUPEES 2016	RUPEES 2015
2 CAPITAL ACCOUNT	15,000	15,000

This represents the amount contributed by the members at the time of registration of the trust.

3 ACCMULATED SURPLUS OVER EXPENDITURES

Opening Balance	31,504,634	32,421,655
Assets donated - Gujranwala		
Surplus (Deficit) of Receipts over expenditure during the year	(886,145)	(917,021)
Funds Account Closing	30,618,489	31,504,634

This represents surplus /(deficit) during the year.

4 LOANS AND ADVANCES

AlBaraka Bank-(0102124464019)		42,229
AlBaraka Bank (0100269919014)		66,478
(Checks issued but not cleared)		108,707

5 FIXED ASSETS

Schedule attached

M. Ayub

M. Ayub



Muhammad Ayub & Co.
Chartered Accountants

6 INVESTMENT ACCOUNT

Opening Balance

12,070,939

12,070,939

Addition during the year

439,202

12,510,141

12,070,939

12,510,141

12,070,939

Map- 1

9,609,486

9,304,987

Map- 2

2,900,655

2,765,952

12,510,141

12,070,939

This represents investments made in Islamic Certificates for different durations.

7 CASH AND BANK BALANCES

Barka Islamic Bank-(0102124464019)

67,037

AlBarka (0100269919014)

111,121

Cash In Hand

132,621

394,366

310,779

394,366

8 Date of Authorization

These financial statements are authorized for issuance by the trustees of the Trust on September , 29, 2016

9 General

Figures have been rounded off to the nearest Rupee


CHAIRMAN


TRUSTEE



MAP WELFARE TRUST

6. OPERATING FIXED ASSETS - Tangible
FOR THE YEAR ENDED JUNE 30, 2016

PARTICULARS	COST AS AT 01.07.2015 RUPEES	ADDITION/ (DELETION) DURING THE YEAR RUPEES	TOTAL COST AS AT 30.06.2016 RUPEES	RATE OF DEPRECIATION /DEP.	ACCUMULATED DEPRECIATION AS AT 01.07.2015 RUPEES	DEPRECIATION FOR THE YEAR RUPEES	ACCUMULATED DEPRECIATION AS AT 30.06.2016 RUPEES	W. D. V AS AT 30.06.2016 RUPEES
Land	5,276,756		5,276,756					5,276,756
Building	19,781,495		19,781,495	10	7,948,259	1,183,324	9,131,583	10,649,912
Furniture & Fixture	996,725	65,800	1,062,525	15	533,964	79,284	613,248	449,277
Medical Equipments	901,027	25,900	926,827	15	477,055	67,466	544,520	382,307
Electric Equipments	475,777	44,700	520,477	15	257,161	39,497	296,659	223,818
Ultra Sound Machine	610,000		610,000	15	91,500	77,775	169,275	440,725
Telephone Exchange	29,400	13,300	42,700	15	17,535	3,775	21,310	21,390
Refrigerator	83,500		83,500	15	42,641	6,129	48,770	34,730
Steel Safe	3,400		3,400	15	2,612	118	2,730	670
Security System	48,346		48,346	15	26,684	3,249	29,933	18,413
Water Plant	104,000		104,000	15	49,711	8,143	57,855	46,145
Computer & Printer	128,400	2,500	130,900	15	69,038	9,279	78,317	52,583
Generator	217,080		217,080	15	60,240	23,526	83,766	133,314
Sign Boards	35,000		35,000	15	16,730	2,741	19,470	15,530
	28,690,906	152,100	28,843,006		9,593,130	1,504,306	11,097,436	17,745,570

T. Sand
CHAIRMAN

Arif
TRUSTEE