

**MAP WELFARE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30 , 2018**

	NOTES	RUPEES 2018	RUPEES 2017
FUND AND LIABILITIES			
Capital Account	2	15,000	15,000
Accumulated Surplus over Expenditures	3	31,981,752	31,876,684
		31,996,752	31,891,684
		<u>31,996,752</u>	<u>31,891,684</u>

ASSETS

NON- CURRENT ASSETS


Operating fixed assets-Tangible	5	17,352,645	18,369,071
Investment -Endowment fund	5	13,775,970	13,125,515

CURRENT ASSETS

Stocks-Medicines etc.		67,500	74,850
Cash and Bank Balances	6	800,637	322,248

<u>31,996,752</u>	<u>31,891,684</u>
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CHAIRMAN
M. Saadatullah


M. Aslam Nughel


TRUSTEE
A. W. Dulehhi



MAP WELFARE TRUST
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON JUNE 30, 2018

PARTICULARS	2018 RUPEES	2017 RUPEES
Receipts from :		
Fee	3,126,902	2,540,714
Donation / Contribution	7,826,537	5,686,596
Bank Profit	746,482	701,814
Rental Income	655,290	878,244
Other Income /Medical Camp	64,422	34,496
Fee - AI - Khidmat Foundation	62,720	
	<u>12,482,353</u>	<u>9,841,864</u>
Expenditure for :		
Medicines-Opening	74,850	67,000
Purchases	1,398,431	1,404,644
-Closing	(67,500)	(74,850)
Medicines consumed	1,405,781	1,396,794
Staff Salaries , training and benefits	5,477,517	4,923,921
Eobi	334,000	
Utility Bills	354,247	302,347
Stationery	202,371	212,658
Repair & maintenance	1,607,153	593,539
Cleaning Material	98,953	76,772
Cleaning Exp./Infectious Disease Collection	295,847	247,000
Fee & Insurance Expenses	183,000	69,000
Medical Items	298,155	206,249
Lab Testing Expenses	-	77,953
Depreciation	1,231,926	1,348,649
Bank Charges	7,755	52,458
Entertainment	77,636	84,025
Vehicle and Generator Expenses	355,666	419,928
Softare and domain expenses	61,000	33,000
Data Entry Expenses	45,000	-
Property Tax	71,276	71,276
Free Camp Expenses and Treatment	77,871	179,015
Insurance Expenses	18,836	18,836
Travelling and Misc.Expenditures	48,555	98,150
Security Charges	48,180	32,693
Total Expenditures	<u>12,300,725</u>	<u>10,444,263</u>
Surplus of Expenditure Over Receipts	181,628	(602,399)
Taxation - Current- On Bank Profit	(74,648)	(36,763)
Other transactions	-	(997)
- Cash Withdrawl	(1,911)	(1,645)
Surplus (after Tax)	<u>105,069</u>	<u>(641,805)</u>


 CHAIRMAN
 M. Saadatullah




 M. Aslam Nuzhal


 A.W. Durehmi
 TRUSTEE

**MAP WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2018**

1- OBJECTS OF THE TRUST

Map Welfare Trust is created for the purpose of free education and free medical dispensary. Head Office of the trust is situated at Lahore. Trust is registered under the Societies Registration Act 1860 with office the Registrar Joint Stock Company Lahore, Pakistan and Under Trust Registration Act 1882.

Income of the trust is exempt from tax U/S 2 (36) of the Income Tax Ordinance, 2001. Dispensaries have been set up at street #01, Khaiban-E-Karim, 19-K.M. Ferozepur Road Main Ravi Road Near Peer Makki, Lahore, Dhariwal Gujranwala Lahore Pindi Bypass. Dispensary at Peshawar is under construction.

	RUPEES 2018	RUPEES 2017
2 CAPITAL ACCOUNT	15,000	15,000

This represents the amount contributed by the members at the time of registration of the trust.

3 ACCMULATED SURPLUS OVER EXPENDITURES

Opening Balance	31,876,684	30,618,489
Land donated - Peshawar	-	1,900,000
Surplus (Deficit) of Receipts over expenditure during the year	105,069	(641,805)
Funds Account Closing	31,981,752	31,876,684

This represents surplus /(deficit) during the year.

4 FIXED ASSETS

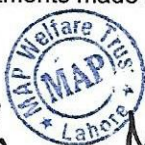
Schedule attached

5 INVESTMENT ACCOUNT

Opening Balance	13,125,515	12,510,141
Addition during the year	650,455	615,374
	13,775,970	13,125,515
	13,775,970	13,125,515
Map- 1	10,328,820	10,033,755
Map- 2	3,447,150	3,091,760
	13,775,970	13,125,515

This represents investments made in Islamic Certificates for different durations.

M. Saadatullah



M. Aslam Nigral

A.W. Qureshi

6 **CASH AND BANK BALANCES**

Barka Islamic Bank-(0102124464019) - Current Accounts	181,225	30,243
AlBarka (0100269919014) - Current Account	534,064	179,409
Cash In Hand	85,348	112,596
	<u>800,637</u>	<u>322,248</u>

7 **Date of Authorization**

These financial statements are authorized for issuance by the trustees of the Trust.
on October , 8, 2018


9 **General**

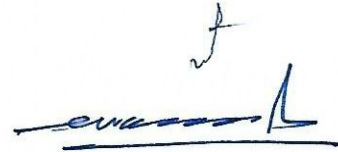
Figures have been rounded off to the nearest Rupee

19 km Ferozepur Road	11
Ravi Road	7
Dhariwal	7


CHAIRMAN
N. Saadatullah




N. Aslam Mughal


A.W. Dureshi
TRUSTEE

MAP WELFARE TRUST

**4. OPERATING FIXED ASSETS - Tangible
FOR THE YEAR ENDED JUNE 30, 2018**

PARTICULARS	COST AS AT 01.07.2017 RUPEES	ADDITION/ (DELETION) DURING THE YEAR RUPEES	TOTAL COST AS AT 30.06.2018 RUPEES	RATE OF DEPRE- CIATION /DEP. RUPEES	ACCUMULATED DEPRECIATION AS AT 01.07.2017 RUPEES	DEPRECIATION FOR THE YEAR RUPEES	ACCUMULATED DEPRECIATION AS AT 30.06.2018 RUPEES	W. D. V AS AT 30.06.2018 RUPEES
Land	7,176,756		7,176,756			-	-	7,176,756
Building	19,781,495		19,781,495	10	10,196,574	958,492	11,155,066	8,626,429
Furniture & Fixture	1,072,225	34,200	1,106,425	15	682,095	63,650	745,744	360,681
Medical Equipments	926,827		926,827	15	601,866	48,744	650,610	276,217
Electric Equipments	565,877	139,800	705,677	15	337,041	55,295	392,337	313,340
Ultra Sound Machine	610,000		610,000	15	235,384	56,192	291,576	318,424
Telephone & Telephone Exchange	44,550		44,550	15	24,796	2,963	27,759	16,791
Refrigerator	83,500		83,500	15	53,979	4,428	58,407	25,093
Steel Safe	3,400		3,400	15	2,831	85	2,916	484
Security System	48,346		48,346	15	32,695	2,348	35,043	13,303
Water Plant	104,000		104,000	15	64,776	5,884	70,660	33,340
Computer & Printer	141,100	41,500	182,600	15	87,735	14,230	101,965	80,635
Generator	217,080		217,080	15	103,763	16,998	120,760	96,320
Sign Boards	35,000		35,000	15	21,800	1,980	23,780	11,220
Water Dispenser	5,000		5,000	15	750	638	1,388	3,613
	30,815,156	215,500	31,030,656		12,446,085	1,231,926	13,678,011	17,352,645

T. Javed

CHAIRMAN
M. Saadatullah



M. Aslam Mughal

Wajid

Amrullah

A. W. Qureshi
TRUSTEE

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